



**Public Service
of New Hampshire**

PSNH Energy Park
780 North Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
P.O. Box 330
Manchester, NH 03105-0330
(603) 669-4000
www.psnh.com

The Northeast Utilities System

June 2, 2010

Thomas C. Frantz, Director
Electric Division
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: 2009 CORE Programs Performance Incentive
Docket No. DE 08-120



Dear Mr. Frantz:

Enclosed for your information is a calculation of the shareholder incentive for Public Service Company of New Hampshire's CORE Energy Efficiency programs operated from January 1, 2009 through December 31, 2009 and approved by the Commission in Order No. 24,930 on January 5, 2009. The shareholder incentive was calculated in accordance with the methodology developed by the Energy Efficiency Working Group and approved by the Commission in Order No. 23,574, November 1, 2000.

The total earned incentive equals \$1,478,171 or 11.5% of the budget. By sector, the portion of the budget resulting from performance in implementing the residential programs is \$712,191 or 12 % of the residential budget; performance in the commercial and industrial programs resulted in an incentive of \$765,980 or 11% of the commercial and industrial budget.

The enclosures detail the results of our calculations of the shareholder incentive for the 2009 implementation of the Core Programs. The purpose of this submission is to illustrate PSNH's calculation. Pursuant to the Settlement Agreement in Docket DE 09-170, also enclosed with this filing is a reconciliation of funding and expenses which shows a carry forward balance of \$461,749 as of December 31, 2009.

Very truly yours,

Gerald M. Eaton
Senior Counsel

Enclosure

cc: Debra A. Howland (7 copies)
Service List DE 09-170 (electronic copy)